SOUTH CAROLINA FHA FORM NO. 2175M (Rev. September 1972)



This form is used in cornection with mortgages insured under the ones to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Garry M. Arnold and Deborah A. Arnold Greenville, South Carolina

c

, a corporation

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

C. W. Haynes and Company, Incorporated

of eight and three-fourths per centum (8 3/4 %) per annum until paid, said principal and interest being payable at the office of C. W. Haynes and Company, Incorporated in Columbia, South Carolina

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

All thatpiece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, on the North side of Prancer Avenue, being shown and designated as Lot 275 on a plat of PLEASANT VALLEY, recorded in the RMC office for Greenville County, South Carolina, in Plat Book P, at Pages 92 and 93, reference to said plat being craved for a complete and detailed description thereof. Said lot fronts 60 feet on the North side of Prancer Avenue; runs to a depth of 160 feet on its Eastern and Western boundaries; and is 60 feet across the rear.

This is a purchase money mortgage given for the purpose of securing the upaid portion of the purchase price of the above described property.



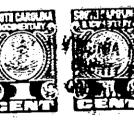












I LED THAIRE NSURER COUNTY

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided. however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

4328 RN-23